

		Budget 23-24	Anticipated to 31.3.24	Proposed 2024-25	Earmarked Reserves
Code	Admin				
1	Stationery	1,750	850	1,000	
2	Postage	1,750	1,650	1,750	
3	Subs and membership	2,050	2,500	2,500	
5	Payroll	330,000	310,000	340,000	
<i>Note</i>	<i>Payroll includes provision for increases as advised by NALC (increases not yet agreed).</i>				
7	Travel	1,250	300	750	
8	Audit fees and Data protection	2,500	2,500	2,750	
9	Training fees (admin)	6,000	3,500	4,000	
10	Insurance	9,250	8,750	9,500	
11	Adverts Gen	300	250	250	
12	Adverts Jobs	825	750	750	
13	Books/info	200	100	200	
14	Internet and phone	1,200	500	1,000	
15	Copier Lease	750	750	750	
16	Copier Fees	1,750	1,750	1,750	
17	Equipment and general maintenance	1,500	1,000	1,000	
18	Software inc Pear	1,500	500	1,000	
19	Computer Repairs/Inst	2,000	750	1,500	
21	Misc	500	500	500	
22	Bank Charges/paypal	100	100	100	
80	Newsletters	4,950	4,950	5,000	
90	Room Rental	4,950	4,500	4,500	
125	Refreshments Various Events	400	400	400	
131	Remembrance Events	650	450	450	
161	NALC Award Scheme	250	-	250	
189	PayPal Charges	100	100	100	
227	Phone Contracts	270	270	270	
239	Provision of legal services	2,500	2,500	2,500	
136	Carol Service	75	75	75	
	IT provision	5,000	7,500	5,000	1,500
100	Training fees (maintenance team)	3,000	3,000	3,000	
	Totals	387,320	360,745	392,595	
Windmill Lane					
155	Allots Windmill Lane	100	350	250	
212	Legal Fees	-	250	250	
	Totals	100	600	500	
Anchor Park					
97	Legal Fees	250	-	-	
98	Improvements	15,000	26,000	3,000	6,000
<i>Note</i>	<i>£4000 for Anchor Park again shown gross in expenditure to March 2024</i>				
154	Maintenance	350	350	350	
	Totals	15,600	26,350	3,350	
Burrough Farm					
54	Maintenance	500	650	3,000	
-	-	-	-	-	
	Totals	500	650	3,000	
Climate Emergency					
241	Equipment	-	-	-	
243	Contribution to LCWIP	5,000	-	-	5,000
248	Expenditure	15,000	3,000	5,000	5,000
<i>Note</i>	<i>£5000 included for Climate Emergency expenditure and a further £5000 in reserves</i>				
	Totals	20,000	3,000	5,000	
Elections					
76	Elections future provision	-	15,000	5,000	5,000
<i>Note</i>	<i>Elections increased for expenditure on 2023 elections and building reserves</i>				
	Totals	10,000	15,000	5,000	

			Anticipated to 31.3.24	Proposed 2024-25	Earmarked Reserves
Cost Centre Footpaths					
190	Expenditure	1,000	1,000	1,000	
-	-	-	-	-	
	Totals	1,000	1,000	1,000	
Cost Centre Gen Council Equipment					
93	Office /Cttee room Furniture	250	200	450	
94	Van Running Costs	10,000	11,500	10,000	
142	Mowing Equip Renewal	2,500	1,000	2,500	6,000
171	Van Replacement	2,500	22,500	2,500	2,500
<i>Note We have started earmarked reserves again for van renewal and continued reserve for mowing equipment</i>					
275	Compressor insurance	-	500	500	
211	Rent noticeboards	-	-	-	1,000
	Totals	15,250	35,700	15,950	
Cost Centre GPC					
24	GPC grants	15,000	15,000	17,400	
141	Grants Evening	150	150	150	
175	Advertising for grants	400	350	350	
	Totals	15,550	15,500	17,900	
Grants other					
160	Records Office donation provision	-	-	-	1,000
<i>Note Records Office reserves held at £1,000</i>					
	Totals	-	-	-	
Human Resources					
112	Human Resources	-	-	-	
153	Human Resources (WorkNest)	3,500	3,000	3,500	
	Totals	3,500	3,000	3,500	
Commemorations					
82	Expenditure	5,000	200	500	
-	-	-	-	-	
	Totals	5,000	200	500	
Mayor and Members					
36	Civic recpt	2,500	2,500	2,500	
38	Members exp-misc	200	450	500	
73	Civic Exp	2,000	1,000	1,000	
83	Cllr Allowances and NI	15,750	15,750	15,750	
84	Mayor Chain	500	500	500	
105	Aldermen	200	-	200	
109	Beadle	250	-	250	
133	Honours Boards	350	600	500	
137	Cadet	300	300	300	
162	Mayor attendance twinning events	650	-	775	
	Totals	22,700	21,100	22,275	
Neighbourhood Plan					
197	Public Notices	-	-	-	
198	NNP Admin	1,000	5,500	2,000	4,500
	Totals	1,000	5,500	2,000	
Northam Hall					
27	Rates	3,850	-	-	
28	Gas Acct	6,000	3,000	2,700	
29	Elec Acct	700	450	500	
30	Water Rates	850	750	600	
38	Repairs	2,500	4,000	2,000	
72	Reserves for Work	-	4,750	2,500	27,500
<i>Note We have increased reserves for Hall improvements this year</i>					
89	PRS Fees	1,000	350	500	
262	Broadband	-	660	700	
192	Hall Cleaning	5,000	5,500	6,250	
	Totals	19,900	19,460	15,750	

		Budget 2023-24		Anticipated to 31.3.24		Proposed 2024-25		Earmarked Reserves
Mayfair								
Various	Provision	1,000		8,500		10,000		
Totals		1,000		8,500		10,000		
NTC Car Park Appledore								
48	Maintenance Provision	250		100		100		
50	Misc/Legal	250		250		250		
Totals		500		350		350		
Project Provision								
236	Project Provision	36,000		-		-		40,000
<i>Note</i>		<i>We have increased general reserves to £40,000 and have a reserve for project provision of £40,000</i>						
<i>Note</i>		<i>Projects provision has been used for shortfall on a number of projects</i>						
<i>Note</i>		<i>£2300 towards purchase of the electric vehicle again shown gross against the cost code</i>						
Totals		36,000		-		-		
Cost Centre PWLB								
114	Northam Hall	10,000		10,000		10,000		
124	Westward Ho! loan	10,000		10,000		10,000		
Totals		20,000		20,000		20,000		
Road Safety								
230	Equipment	10,000		-		10,000		
Totals		10,000		-		10,000		
Vision Statement/Youth Work								
235	Youth Work	10,000		-		-		10,000
Totals		10,000		-		-		
Town Hall Improvements								
165	Chamber equipment	-		-		-		
166	Chamber furniture repairs	-		-		-		
173	CCTV service	-		200		200		
237	Improvements	-		-		-		500
Totals		-		200		200		
Cost Centre Town Projects								
61	Dog/Litter Bins	500		150		150		
64	Com Centre Toilet	500		350		350		500
65	Hanging Baskets	7,000		7,500		7,500		
66	Christmas Decorations	3,000		2,500		2,000		2,000
67	Open Spaces	1,500		1,500		1,500		
68	Equip & Sundries	6,000		6,000		6,000		
69	Bus Shelters Mtce	250		1,250		750		
70	Skatepark	500		250		250		
74	Skatepark Renewal	1,500		13,000		-		4,500
<i>Note</i>		<i>This includes £5000 skatepark, gross figure shown in expenditure</i>						
111	Lords Meadow	2,000		2,000		16,000		16,000
<i>Note</i>		<i>We have earmarked £32,000 for Lords Meadow for work required in the next financial year</i>						
121	Mower Fuel	2,000		2,000		2,000		
139	Appledore Boat Park			400		400		
127	Benches	500		500		500		
159	Festoon Lighting mtce & renewal	2,000		2,000		2,000		4,000
<i>Note</i>		<i>Festoon and Festive Earmarked reserve new reserve £2,000 for future renewal added annually</i>						
233	defibrillator renewal	1,500		1,500		1,500		3,000
234	defibrillator installation			500		250		1,500
191	Appletree Gardens	250				250		
200	Ridgeway Drive	500		100		2,000		
249	Wren Close	250		1,100		4,600		
223	speed signs	600		-		-		600
Totals		30,350		42,600		48,000		
Civic Twinning Reception								
128	Expenses	1,500		1,500		-		750
-		-		-		-		
Totals		1,500		1,500		-		

		Budget 2023-24	Anticipated to 31.3.24	Proposed 2024-25	Earmarked Reserves
Cost Centre War Memorials					
122	War Memorials gen Mtce	200	200	-	
205	Future	1,000		1,000	3,400
	Totals	1,200	200	1,000	
Cost Centre Website					
42	maintenance and improvements	-	-	-	
43	Website	500	500	750	
44	Miscellaneous	-	-	-	
	Totals	500	500	750	
Westward Ho Park					
Various	Provision	1,000	38,500	2,000	4,000
-	-	-	-	-	
	Totals	1,000	38,500	2,000	
Non earmarked reserves				13,462	
GRAND TOTAL		629,470	620,155	594,082	155,750

Precept calculation

Earmarked reserves for 2024-25	(a)	£ 155,750
General reserves specifically to cover 3 months expenditure in the event of delayed precept	(b)	£ 40,000
Total funds held	(c)=(a)+(b)	£ 195,750
Anticipated expenditure for 2024-25	(d)	£ 594,082
Total required for 2024-25	(e)=(c)+(d)	£ 789,832
Less anticipated balance at bank 31-3-24	(f)	£ 202,000
Balance to fund	(g)=(e)-(f)	£ 587,832
Less anticipated receipts for 2024-25	(h)	£ 20,000
Precept required for 2024-25	(i)=(g)-(h)	£ 567,832

Comparison to previous year

Precept 2023-24 was	(x)	£ 525,770
Increase for 2024-25 over precept required for 2023-24	(y)=(i)-(x)	£ 42,062
% Increase for 2024-25 over precept required for 2023-24	(z)=((y)/(x))x100	8.00%

Inflation measures in October 2023 (The average is 5.13%):

RPI – 6.1%	RPI includes mortgage interest payments: this means it is “heavily influenced” by house prices and interest rates
CPI – 4.6%	CPI measures take no account of housing costs: but factors in all the other goods and services
CPIH – 4.7%	CPIH includes housing costs but uses “rental equivalence”, not the mortgage payments but how much rent the householder would pay for an equivalent property

Applying last years council tax base, this would be an **increase of about £5.43 per band D property** for the year.

These figures take into account increased costs for utilities, salaries, national insurance.

This equates to an increase of about 47p per month on a band D property. 62% in our area are lower rated (Bands A to C).

Band	2023-24 total charge	Ratio	Ratio as %	2023-24 NTC	Proposed increase (NTC)	estimated 2024-25	
						annual	monthly (12)
A	£ 1,518.91	6/9	67%	£ 67.92	£ 5.43	£ 73.35	£ 6.11
B	£ 1,772.06	7/9	78%	£ 79.24	£ 6.34	£ 85.58	£ 7.13
C	£ 2,025.22	8/9	89%	£ 90.56	£ 7.24	£ 97.80	£ 8.15
D	£ 2,278.36	9/9	100%	£ 101.88	£ 8.15	£110.03	£ 9.17
E	£ 2,784.66	11/9	122%	£ 124.52	£ 9.96	£134.48	£ 11.21
F	£ 3,290.97	13/9	144%	£ 147.16	£ 11.77	£158.93	£ 13.24
G	£ 3,797.27	15/9	167%	£ 169.80	£ 13.58	£183.38	£ 15.28
H	£ 4,556.72	18/9	200%	£ 203.76	£ 16.30	£220.06	£ 18.34